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AMENDMENT TO H.R. 4137, AS REPORTED
OFFERED BY MR. DAVIS OF ILLINOIS

At the end of the bill, add the following (and make such technical and conforming changes as may be appropriate):

TITLE XI—RELATED
AMENDMENTS

SEC. 1101 TREATMENT IN BANKRUPTCY.

Section 523(a)(8) of title 11, the United States Code, is amended—

(1) in subparagraph (A)(i) by striking “or made” and all that follows through “institution”, and inserting “or made under any program funded in whole or in part by a governmental unit, or made under any program in which a substantial portion of the funds for making such overpayment or loan is provided by a nonprofit institution and in which no part is funded by a governmental unit”; and

(2) in subparagraph (B) by inserting before the semicolon at the end the following:

“unless the period beginning on the date when such loan first became due and ending on the date of the filing of the petition, excluding any

1 time during such period when the repayment
2 obligation was deferred while the borrower was
3 attending an eligible educational institution as
4 defined in section 221(d)(2) of the Internal
5 Revenue Code of 1986, is longer than 5 years”.